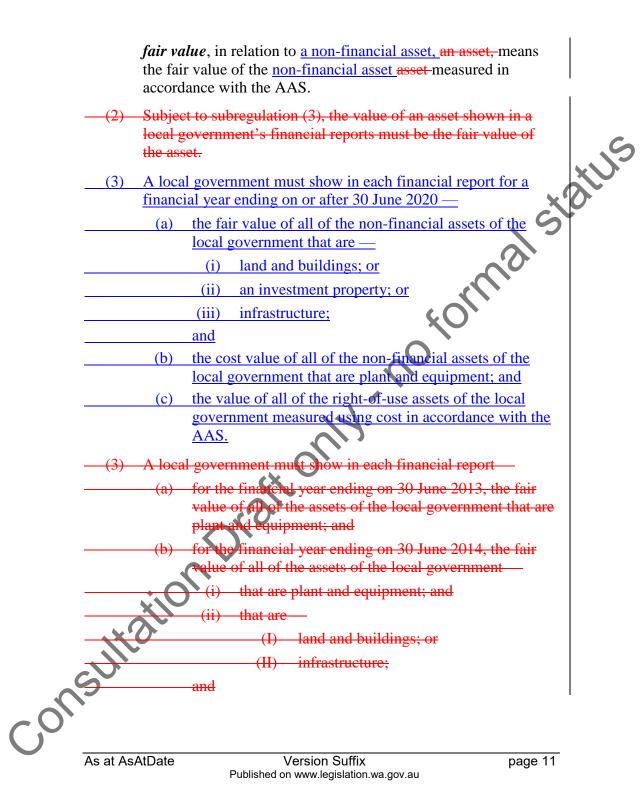
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	(ii) the financial report for the relevant earlier financial period,
	as the case requires, are to be rounded off using the same method.
	[Regulation 15 amended: Gazette 20 Jun 1997 p. 2839.]
<del>16.</del>	[Regulation 15 amended: Gazette 20 Jun 1997 p. 2839.] Land under local government's control, accounting for The annual financial report of a local government (a) is not to include as an asset (i) Crown land that is a public thoroughfore. the
	The annual financial report of a local government
	(a) is not to include as an asset
	(i) Crown land that is a public thoroughfare, the responsibility for managing which is vested in the local government; or
	(ii) land that is not owned by the local government
	but which is under the control of management of
	the local government (whether that land is Crown
	land or is owned by another person, or not),
	unless it is a golf course, showground, racecourse
	or any other sporting or recreational facility of
	State, or regional, significance;
	and and
	(b) is to include as an asset
	(i) a structure or any other improvement on land
	referred to in paragraph (a); and
	(ii) tan casement granted in favour of the local
	government over any land.
	[Regulation 16 inserted: Gazette 20 Apr 2012 p. 1699;
	amended: Gazette 21 Jun 2013 p. 2450-1.]
17A.	Valuation of certain assets for financial reports Assets, Valuation of for financial reports etc.
S.	In this regulation —
5	<i>carrying amount</i> , in relation to <u>a non-financial asset</u> , <del>an asset</del> ,
SUN	means the carrying amount of the <u>non-financial asset</u> asset determined in accordance with the AAS;
	determined in accordance with the AAS;
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